

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1546-01
Bill No.: HB 576
Subject: Utilicare Stabilization Fund
Type: Original
Date: February 7, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
General Revenue	(\$0 to \$5,000,000)	\$0	\$0
Utilicare Stabilization*	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> State Funds	(\$0 to \$5,000,000)	\$0	\$0

* Utilicare Stabilization Fund nets to a fiscal impact of \$0.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of State Treasurer, Office of Administration - Division of Budget and Planning, Department of Economic Development - Public Service Commission, Department of Economic Development - Office of Public Counsel, Department of Revenue** and the **Department of Social Services** assume the proposed legislation would have no fiscal impact on their agencies.

Officials from the **Department of Health** assume the proposed legislation would not be expected to significantly impact the operations of the DOH. If the proposal were to substantially impact the DOH programs, then the Department would request funding through the appropriations process.

Officials from the **Department of Natural Resources** assume due to the emergency clause contained in this proposal that passage would result in a transfer of up to \$5,000,000 from General Revenue to the Utilicare Stabilization Fund in FY01. Therefore, it is assumed the General Revenue Fund would incur a cost of \$0 to \$5,000,000 in FY01.

Officials from the DNR further assume that funds transferred into the Utilicare Stabilization Fund would be expended in FY01, resulting in a net fiscal impact of zero on the Utilicare Stabilization Fund.

In FY99 and FY00, appropriations of \$1,000,000 in each were made for heating assistance and for residential weatherization. In both years, the funds available for weatherization were fully expended.

Because the amount which would be transferred to the Utilicare Stabilization Fund upon passage of this proposal is unknown, the department has reflected the impact as a range from \$0 to the \$5,000,000 limit outlined in the bill.

Oversight concurs with the DNR and assumes this one-time transfer will occur in FY 01; therefore, has reflected this in the fiscal impact specifications below.

FISCAL IMPACT - State Government

FY 2001

FY 2002

FY 2003

GENERAL REVENUE FUND

AK:LR:OD (12/00)

<u>FISCAL IMPACT - State Government</u>	FY 2001	FY 2002	FY 2003
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Cost - General Revenue Fund

Transfer to Utilicare Stabilization Fund	<u>(\$0 to \$5,000,000)</u>	<u>\$0</u>	<u>\$0</u>
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**UTILICARE STABILIZATION
FUND**

Income - Department of Natural
Resources

Transfer from General Revenue Fund	\$0 to \$5,000,000	\$0	\$0
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Cost - Department of Natural Resources

Heating assistance/ Residential weatherization	(\$0 to <u>\$5,000,000)</u>	<u>\$0</u>	<u>\$0</u>
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**Estimated Net Effect on
UTILICARE STABILIZATION
FUND**

<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2001	FY 2002	FY 2003
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<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal mandates a one-time transfer of up to \$5 million to the Utilicare Stabilization Fund by March 1, 2001, or as soon as practicable upon passage of the bill.

This proposal has an emergency clause.

DESCRIPTION (continued)

AK:LR:OD (12/00)

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development - Office of Public Counsel
Department of Economic Development - Public Service Commission
Department of Health
Department of Natural Resources
Department of Revenue
Department of Social Services
Office of Administration - Division of Budget and Planning
Office of State Treasurer

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "Jarrett".

Jeanne Jarrett, CPA
Director

February 7, 2001